

Our Lady of Mt. Carmel Catholic Community
Finance Council Meeting
July 15, 3:30PM
In person and via Zoom (audio only)

Purpose of meeting:

Focus on proposed/draft budget for fiscal 27, 9/1/26-8/31/27. Review other business as appropriate and outlined below.

Agenda:

1. Opening prayer – Fr. Jhonnatan
2. Informational information & approval of certain recent expenses
 1. Relocated trash/recycle storage area
 1. Funded and paid for by Tom Albanese
 2. No funds passed through OLMC books, this was an ‘in-kind’ gift donation
 3. Should have had Finance Council “Heads Up” anyway
 2. New Diocese of Monterey requirements for small projects (<\$20K) and large (>\$20K)
 1. We need to significantly tighten our administrative processes at Finance Council
 2. There can be almost no informal agreements with many of the people we have done business with previously (e.g. Chulo Solano). We need to be clear on that.
 3. *EVERY* supplier to OLMC needs to supply a certificate of insurance. That would include Tom’s contractor who did the work even without it passing through our books.
 4. I can supply the relevant (long) documents to anyone who wants to review. The requirements are not unreasonable at all but do tell OLMC that our existing processes are too informal
 3. Our potential ceiling project will trigger at least 3 Diocese rules:
 1. Certainly, greater than \$40K, triggers large project review process
 2. Impacts worship space – needs DoM pastoral review
 3. Includes asbestos remediation – needs DoM engagement
 4. BUT we can get on with some work, like engaging an architect, without DoM review
4. Discuss FY26-27 budget draft, due to DoM 7/31/26
 1. How do we increase income? We are far too reliant on AMA!
5. Fr. Jhonnatan item
 1. New altar linens – two new sets
 2. Potential to hire part-time secretary
6. Closing comments & discussion
7. Closing prayer by Fr. Jhonnatan

Zoom link (provided by Fr. Jhonnatan):

<https://us06web.zoom.us/j/82005545173?pwd=aNA2YJtFy4AOYQwhlyg4VK7m0HyWlf.1>